

8:31 PM

05/14/23

Accrual Basis

OPSEU LOCAL 653
Profit & Loss
May 2022 through April 2023

	May '22 - Apr 23
Income	
4010 · Local Due N C	
4020 · OPSEU Rebate	35,010.00
4050 · Other Revenue	15,016.00
4060 · Strike revenue	3,675.00
	-1,500.00
Total Income	52,201.00
Expense	
6000 · Operating Expense	
6010 · Bank Charges	139.54
6015 · Communications	1,038.85
6025 · Supplies	183.34
Total 6000 · Operating Expense	1,361.73
7000 · Other expenses	
7010 · Area council dues	29.00
7025 · Strike & Other donations	1,000.00
7030 · Other expenses	19,163.52
Total 7000 · Other expenses	20,192.52
Total Expense	21,554.25
Net Income	30,646.75

OPSEU Local 653

Treasurer's Report

May 19, 2023 LEC meeting
May 23, 2023 GMM meeting

	Apr 30, 23
ASSETS	
Current Assets	
Chequing/Savings	
1010 - CIBC Current Account	103,799.00
1020 - N. L. Funding	3,022.00
1040 - Hardship fund	4,000.00
Total Chequing/Savings	<u>110,821.00</u>
Total Current Assets	<u>110,821.00</u>
TOTAL ASSETS	<u><u>110,821.00</u></u>
LIABILITIES & EQUITY	
Equity	
30000 - Opening Balance Equity	36,927.18
3100 - Retained Earnings	67,377.19
Net Income	<u>6,516.63</u>
Total Equity	<u>110,821.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>110,821.00</u></u>

8:34 PM

05/14/23

Accrual Basis

OPSEU LOCAL 653

Balance Sheet

As of April 30, 2022

3

	Apr 30, 22
ASSETS	
Current Assets	
Chequing/Savings	
1010 - CIBC Current Account	70,652.25
1020 - N. L. Funding	3,022.00
1030 - Strike Fund	1,500.00
1040 - Hardship fund	5,000.00
Total Chequing/Savings	80,174.25
Total Current Assets	80,174.25
TOTAL ASSETS	80,174.25
LIABILITIES & EQUITY	
Equity	
30000 - Opening Balance Equity	36,927.18
3100 - Retained Earnings	36,875.98
Net Income	6,371.09
Total Equity	80,174.25
TOTAL LIABILITIES & EQUITY	80,174.25

OPSEU LOCAL 653
Budget, May 1, 2023 – April 30, 2024

Revenue:

Local dues	\$32,000.00	
OPSEU rebates	12,000.00	
Northern Lights grant	0.00	
Time-off fund revenue	3,500.00	
Other revenue	<u>0.00</u>	
Total revenue		<u>\$ 47,500.00</u>

Expenses:

Meeting expenses:		
General membership meetings	\$ 1,000.00	
Local executive meetings	1,000.00	
Educationals	1,000.00	
Unit meetings	0.00	
Negotiating meetings	0.00	
Community activities/socials	0.00	
Alternates / observers	1,000.00	
Other meetings – conventions	1,000.00	
Other meetings – local president	<u>1,000.00</u>	
Total meeting expenses		\$ 6,000.00

Operating expenses:		
Postage	\$ 100.00	
Bank charges	200.00	
Communications	2,500.00	
Printing	100.00	
Supplies	200.00	
Other operating expenses	<u>100.00</u>	
Total operating expenses		3,200.00

Other expenses:		
Area council dues	\$ 100.00	
Labour council dues	100.00	
Steward expenses	100.00	
Strike and other donations	500.00	
Other expenses (purchase time)	<u>26,000.00</u>	
Total other expenses		<u>26,800.00</u>

Total expenses	<u>\$ 36,000.00</u>
----------------	---------------------

NET INCOME (NET LOSS)	<u>\$ 11,500.00</u>
-----------------------	---------------------