

OPSEU LOCAL 653
Profit & Loss
May 2021 through April 2022

	May '21 - Apr 22
Income	
4010 · Local Due N C	25,000.00
4020 · OPSEU Rebate	14,323.00
4050 · Other Revenue	8,052.00
4060 · Strike revenue	1,500.00
Total Income	48,875.00
Expense	
6000 · Operating Expense	
6010 · Bank Charges	141.08
6015 · Communications	805.50
6020 · Printing	28.25
Total 6000 · Operating Expense	974.83
7000 · Other expenses	
7030 · Other expenses	15,242.10
Total 7000 · Other expenses	15,242.10
Total Expense	16,216.93
Net Income	32,658.07

Treasurer's Report (revised)
May¹³, 2022 GMM

OPSEU LOCAL 653
Balance Sheet
As of April 30, 2021

	<u>Apr 30, 21</u>
ASSETS	
Current Assets	
Chequing/Savings	
1010 - CIBC Current Account	44,494.18
1020 - N. L. Funding	<u>3,022.00</u>
Total Chequing/Savings	<u>47,516.18</u>
Total Current Assets	<u>47,516.18</u>
TOTAL ASSETS	<u><u>47,516.18</u></u>
LIABILITIES & EQUITY	
Equity	
30000 - Opening Balance Equity	36,927.18
3100 - Retained Earnings	6,902.10
Net Income	<u>3,686.90</u>
Total Equity	<u>47,516.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>47,516.18</u></u>

OPSEU LOCAL 653
Balance Sheet
As of April 30, 2022

	<u>Apr 30, 22</u>
ASSETS	
Current Assets	
Chequing/Savings	
1010 · CIBC Current Account	70,652.25
1020 · N. L. Funding	3,022.00
1030 · Strike Fund	1,500.00
1040 · Hardship fund	5,000.00
Total Chequing/Savings	<u>80,174.25</u>
Total Current Assets	<u>80,174.25</u>
TOTAL ASSETS	<u><u>80,174.25</u></u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	36,927.18
3100 · Retained Earnings	36,875.98
Net Income	6,371.09
Total Equity	<u>80,174.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>80,174.25</u></u>

OPSEU LOCAL 653
Budget, May 1, 2022 – April 30, 2023

Revenue:

Local dues	\$25,000.00	
OPSEU rebates	12,000.00	
Northern Lights grant	0.00	
Time-off fund revenue	3,000.00	
Other revenue	<u>0.00</u>	
Total revenue		<u>\$ 40,000.00</u>

Expenses:

Meeting expenses:		
General membership meetings	\$ 1,000.00	
Local executive meetings	1,000.00	
Educationals	0.00	
Unit meetings	0.00	
Negotiating meetings	0.00	
Community activities/socials	0.00	
Alternates / observers	1,000.00	
Other meetings – conventions	1,000.00	
Other meetings – local president	<u>1,000.00</u>	
Total meeting expenses		\$ 5,000.00

Operating expenses:		
Postage	\$ 200.00	
Bank charges	100.00	
Communications	1,000.00	
Printing	100.00	
Supplies	200.00	
Other operating expenses	<u>400.00</u>	
Total operating expenses		2,000.00

Other expenses:		
Area council dues	\$ 200.00	
Labour council dues	200.00	
Steward expenses	200.00	
Strike and other donations	400.00	
Other expenses (purchase time)	<u>25,000.00</u>	
Total other expenses		<u>26,000.00</u>

Total expenses \$ 33,000.00

NET INCOME (NET LOSS) \$ 7,000.00