

# Treasurer's Report: May 10, 2019 General Membership Meeting

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05/05/19

Accrual Basis

## OPSEU LOCAL 653

### Profit & Loss

May 2018 through April 2019

	<u>May '18 - Apr 19</u>
<b>Income</b>	
4010 · Local Due N C	17,208.00
4020 · OPSEU Rebate	10,386.00
4045 · Northern Lights Funding	3,260.00
4050 · Other Revenue	5,600.00
<b>Total Income</b>	<u>36,454.00</u>
<b>Expense</b>	
5000 · Meeting Expenses	
5010 · General Membership	707.69
5015 · LEC	3,389.21
5025 · Unit meeting	3,025.78
5040 · Alternates/observers	1,228.20
5050 · Other meeting - local President	686.00
<b>Total 5000 · Meeting Expenses</b>	<u>9,036.88</u>
6000 · Operating Expense	
6005 · Postage	272.43
6010 · Bank Charges	307.03
6015 · Communications	1,089.90
6025 · Supplies	74.75
6030 · Other operating expense	1,024.90
<b>Total 6000 · Operating Expense</b>	<u>2,769.01</u>
7000 · Other expenses	
7010 · Area council dues	32.60
7020 · Stewards expenses	516.85
7025 · Strike & Other donations	453.06
7030 · Other expenses	680.00
<b>Total 7000 · Other expenses</b>	<u>1,682.51</u>
<b>Total Expense</b>	<u>13,488.40</u>
<b>Net Income</b>	<u><u>22,965.60</u></u>

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Accrual Basis

**OPSEU LOCAL 653**  
**Balance Sheet**  
As of April 30, 2019

	<u>Apr 30, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
1010 · CIBC Current Account	35,690.78
1020 · N. L. Funding	-916.29
<b>Total Chequing/Savings</b>	<u>34,774.49</u>
<b>Total Current Assets</b>	<u>34,774.49</u>
<b>TOTAL ASSETS</b>	<u><u>34,774.49</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
30000 · Opening Balance Equity	36,927.18
3100 · Retained Earnings	-8,755.31
Net Income	6,602.62
<b>Total Equity</b>	<u>34,774.49</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>34,774.49</u></u>

**OPSEU LOCAL 653**  
**Budget**  
**May 1, 2018 – April 30, 2019**

Revenue:

Local dues	\$15,000.00	
OPSEU rebates	10,640.00	
Northern Lights grant	3,360.00	
Time-off fund revenue	6,000.00	
Other revenue	<u>0.00</u>	
Total revenue		<u>\$ 35,000.00</u>

Expenses:

Meeting expenses:

General membership meetings	\$ 1,000.00	
Local executive meetings	6,000.00	
Educationals	500.00	
Negotiating meetings	100.00	
Alternates / observer expenses	2,000.00	
Other meetings – conventions	1,500.00	
Other meetings – local president	<u>1,000.00</u>	
Total meeting expenses		\$ 12,100.00

Operating expenses:

Postage	\$ 50.00	
Bank charges	100.00	
Communications	200.00	
Printing	400.00	
Other operating expenses (accounting)	<u>1,350.00</u>	
Total operating expenses		2,100.00

Other expenses:

Area council dues	\$ 200.00	
Labour council dues	400.00	
Steward expenses	600.00	
Strike and other donations	600.00	
Other expenses (purchase time)	<u>18,000.00</u>	
Total other expenses		<u>19,800.00</u>

Total expenses		<u>\$ 34,000.00</u>
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NET INCOME (NET LOSS)		<u>\$ 1,000.00</u>
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**OPSEU LOCAL 653**  
**Budget, May 1, 2019 – April 30, 2020**

Revenue:

Local dues	\$27,000.00	
OPSEU rebates	10,500.00	
Northern Lights grant	3,500.00	
Time-off fund revenue	2,000.00	
Other revenue	<u>0.00</u>	
Total revenue		<u>\$ 43,000.00</u>

Expenses:

Meeting expenses:		
General membership meetings	\$ 1,000.00	
Local executive meetings	3,500.00	
Educationals	200.00	
Unit meetings	200.00	
Negotiating meetings	200.00	
Community activities/socials	200.00	
Alternates / observers	2,000.00	
Other meetings – conventions	1,500.00	
Other meetings – local president	<u>1,000.00</u>	
Total meeting expenses		\$ 9,800.00

Operating expenses:

Postage	\$ 200.00	
Bank charges	100.00	
Communications	1,000.00	
Printing	100.00	
Supplies	200.00	
Other operating expenses	<u>400.00</u>	
Total operating expenses		2,000.00

Other expenses:

Area council dues	\$ 100.00	
Labour council dues	100.00	
Steward expenses	500.00	
Strike and other donations	500.00	
Other expenses (purchase time)	<u>18,000.00</u>	
Total other expenses		<u>19,200.00</u>

Total expenses	<u>\$ 31,000.00</u>
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NET INCOME (NET LOSS)	<u>\$ 12,000.00</u>
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