

Treasurer's Report
 May 1, 2015
 LEC meeting

OPSEU LOCAL 653 Income Statement (Cash basis)
 01/05/14 to 28/04/15

REVENUE

Local Dues NC	\$14,424.00
OPSEU Rebate	7,646.00
Interest Income	133.28
Other Revenue	0.00

TOTAL REVENUE \$22,203.28

EXPENSES

Administration Expenses

General Membership	\$ 5,125.67
Demand Setting AGM	33.25
H&S, UCC, CESC, WMG, etc.	1,336.41
LEC	1,803.28

Total Meetings \$ 8,298.61

Telephone	\$ 0.00
Postage	8.48
Office Supplies/Stationery	0.00
Office Services/Typing	0.00

Total Office Expenses 8.48

Bank Charges	243.56
Grievance Expenses	609.53
Time Chargeback Expense	10,638.43
Donations	372.43
Membership Costs: Other Organizations	0.00

TOTAL EXPENSE \$20,171.04

NET INCOME (LOSS) \$ 2,032.24

OPSEU LOCAL 653

Income Statement (Cash basis) 11/04/2015 to 28/04/2015

REVENUE

Revenue		
Local Dues N C		0.00
OPSEU Rebate		0.00
Northern Lights Grant		0.00
Interest Income		0.00
Other Revenue		0.00
Total Revenue		<u>0.00</u>

TOTAL REVENUE		<u>0.00</u>
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EXPENSE

Administration Expenses		
General Membership	241.66	
Demand Setting AGM	0.00	
Steward Election	0.00	
H&S, UCC, CESC, WMG etc.	519.72	
LEC	125.35	
Total Meetings		<u>886.73</u>
Telephone	0.00	
Postage	0.00	
Office Supplies and Stationery	0.00	
Office Services /Typing	0.00	
Total Office Expenses		<u>0.00</u>
Bank Charges		10.88
Grievance Expenses		0.00
Time Chargeback Expense		0.00
Donations		200.00
Membership Costs: Other Organi...		0.00
Total Administration		<u>1,097.61</u>

TOTAL EXPENSE		<u>1,097.61</u>
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NET INCOME		<u><u>-1,097.61</u></u>
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OPSEU LOCAL 653

Balance Sheet (Cash basis) As at 28/04/2015

ASSET**Current Assets**

Current Account	26,969.52	
Northern Lights Grant	0.00	
Strike Fund	18,362.85	
Cash : Total		45,332.37
Strike Fund Investment Certificates		16,792.84

Total Current Assets		<u>62,125.21</u>
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TOTAL ASSET		<u><u>62,125.21</u></u>
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LIABILITY**Current Liabilities**

Time Chargebacks		6,000.00
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Total Current Liabilities		<u>6,000.00</u>
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TOTAL LIABILITY		<u>6,000.00</u>
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EQUITY**Earnings**

Retained Earnings	52,534.88	
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Current Earnings	3,590.33	
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Total Earnings		<u>56,125.21</u>
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TOTAL EQUITY		<u>56,125.21</u>
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LIABILITIES AND EQUITY		<u><u>62,125.21</u></u>
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OPSEU LOCAL 653

Balance Sheet (Cash basis) As at 30/04/2014

ASSET**Current Assets**

Current Account	25,070.56	
Northern Lights Grant	0.00	
Strike Fund	18,362.85	
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Cash : Total		43,433.41
Strike Fund Investment Certificates		16,659.56

Total Current Assets		<hr/>
		60,092.97

TOTAL ASSET		<hr/> <hr/>
		60,092.97

LIABILITY**Current Liabilities**

Time Chargebacks		6,000.00
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Total Current Liabilities		<hr/>
		6,000.00

TOTAL LIABILITY		<hr/>
		6,000.00

EQUITY**Earnings**

Retained Earnings	38,325.02	
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Current Earnings	15,767.95	
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Total Earnings		<hr/>
		54,092.97

TOTAL EQUITY		<hr/>
		54,092.97

LIABILITIES AND EQUITY		<hr/> <hr/>
		60,092.97

OPSEU LOCAL 653

All Journal Entries 11/04/2015 to 28/04/2015

		Account Number	Account Description	Debits	Credits
28/04/2015	J15	CIBC, Bank charges, March 2015			
		5400	Bank Charges	10.88	-
		1010	Current Account	-	10.88
28/04/2015	J16	ch. 593, Lorrie Irvine; LEC dinner			
		5050	LEC	28.00	-
		1010	Current Account	-	28.00
28/04/2015	J17	ch. 594, Michael Studd; LEC dinner			
		5050	LEC	28.00	-
		1010	Current Account	-	28.00
28/04/2015	J18	ch. 595, Kathy Whelan; LEC dinner			
		5050	LEC	28.00	-
		1010	Current Account	-	28.00
28/04/2015	J19	ch. 596, Lad Shaba; LEC dinner			
		5050	LEC	28.00	-
		5010	General Membership	119.16	-
		1010	Current Account	-	147.16
28/04/2015	J20	ch. 597, Region Six Hardship Fund; donation to fund			
		5440	Donations	200.00	-
		1010	Current Account	-	200.00
28/04/2015	J21	ch. 598, Lad Shaba; travel claim for meeting in Haileybury			
		5010	General Membership	122.50	-
		1010	Current Account	-	122.50
28/04/2015	J22	ch. 599, James Nicholls; local share of WRA fee			
		5040	H&S, UCC, CESC, WMG etc.	300.00	-
		1010	Current Account	-	300.00
28/04/2015	J23	ch. 600, Warren Schaffer; travel claim for WRA in Porcupine; LEC dinner			
		5040	H&S, UCC, CESC, WMG etc.	219.72	-
		5050	LEC	13.35	-
		1010	Current Account	-	233.07
				<u>1,097.61</u>	<u>1,097.61</u>

OPSEU LOCAL 653

General Ledger Report 11/04/2015 to 28/04/2015

Sorted by: Transaction Number

Date	Comment	Source #	JE#	Debits	Credits	Balance
1010	Current Account					28,067.13 Dr
28/04/2015	Bank charges, March 2015	CIBC	J15	-	10.88	28,056.25 Dr
28/04/2015	Lorrie Irvine; LEC dinner	ch. 593	J16	-	28.00	28,028.25 Dr
28/04/2015	Michael Studd; LEC dinner	ch. 594	J17	-	28.00	28,000.25 Dr
28/04/2015	Kathy Whelan; LEC dinner	ch. 595	J18	-	28.00	27,972.25 Dr
28/04/2015	Lad Shaba; LEC dinner	ch. 596	J19	-	147.16	27,825.09 Dr
28/04/2015	Region Six Hardship Fund; donation ...	ch. 597	J20	-	200.00	27,625.09 Dr
28/04/2015	Lad Shaba; travel claim for meeting i...	ch. 598	J21	-	122.50	27,502.59 Dr
28/04/2015	James Nicholls; local share of WRA f...	ch. 599	J22	-	300.00	27,202.59 Dr
28/04/2015	Warren Schaffer; travel claim for WR...	ch. 600	J23	-	233.07	26,969.52 Dr
				-	1,097.61	
1020	Northern Lights Grant					- Dr
1030	Strike Fund					18,362.85 Dr
1100	Strike Fund Investment Certificates					16,792.84 Dr
2010	Time Chargebacks					6,000.00 Cr
3100	Retained Earnings					52,534.88 Cr
4010	Local Dues N C					4,038.00 Cr
4020	OPSEU Rebate					2,600.00 Cr
4030	Northern Lights Grant					- Cr
4040	Interest Income					- Cr
4050	Other Revenue					- Cr
5010	General Membership					2,489.20 Dr
28/04/2015	Lad Shaba; LEC dinner	ch. 596	J19	119.16	-	2,608.36 Dr
28/04/2015	Lad Shaba; travel claim for meeting i...	ch. 598	J21	122.50	-	2,730.86 Dr
				241.66	-	
5020	Demand Setting AGM					- Dr
5030	Steward Election					- Dr
5040	H&S, UCC, CESC, WMG etc.					412.00 Dr
28/04/2015	James Nicholls; local share of WRA f...	ch. 599	J22	300.00	-	712.00 Dr
28/04/2015	Warren Schaffer; travel claim for WR...	ch. 600	J23	219.72	-	931.72 Dr
				519.72	-	
5050	LEC					218.00 Dr
28/04/2015	Lorrie Irvine; LEC dinner	ch. 593	J16	28.00	-	246.00 Dr
28/04/2015	Michael Studd; LEC dinner	ch. 594	J17	28.00	-	274.00 Dr
28/04/2015	Kathy Whelan; LEC dinner	ch. 595	J18	28.00	-	302.00 Dr
28/04/2015	Lad Shaba; LEC dinner	ch. 596	J19	28.00	-	330.00 Dr
28/04/2015	Warren Schaffer; travel claim for WR...	ch. 600	J23	13.35	-	343.35 Dr
				125.35	-	
5300	Telephone					- Dr
5310	Postage					- Dr
5320	Office Supplies and Stationery					- Dr
5340	Office Services /Typing					- Dr
5400	Bank Charges					20.00 Dr
28/04/2015	Bank charges, March 2015	CIBC	J15	10.88	-	30.88 Dr
5420	Grievance Expenses					- Dr

Printed On: 28/04/2015

OPSEU LOCAL 653

General Ledger Report 11/04/2015 to 28/04/2015

Sorted by: Transaction Number

Date	Comment	Source #	JE#	Debits	Credits	Balance
5430	Time Chargeback Expense					1,361.57 Cr
5440	Donations					172.43 Dr
28/04/2015	Region Six Hardship Fund; donation ...	ch. 597	J20	200.00	-	372.43 Dr
5450	Membership Costs: Other Organizatio					- Dr

TREASURER'S REPORT TO MAY 1, 2015 ANNUAL GENERAL MEETING

OPSEU LOCAL 653
 PROPOSED BUDGET (DRAFT)
 FOR PERIOD MAY 1, 2015 - APRIL 30, 2016

	Budget 05/01/14 - 04/30/15	Actual 05/01/14 - 04/28/15	Variance 05/01/14 - 04/28/15	Budget 05/01/15 - 04/30/16
REVENUES				
H.O. Rebate	\$ 9,000.00	\$ 7,646.00	(\$ 1,354.00)	\$ 10,000.00
Local Dues	18,000.00	14,424.00	(3,576.00)	16,000.00
Interest	100.00	133.28	33.28	150.00
Other	900.00	0.00	(900.00)	0.00
TOTALS	\$ 28,000.00	\$ 22,203.28	(\$ 5,796.72)	\$ 26,150.00
EXPENSES				
Gen. Member.	\$ 7,000.00	\$ 5,125.67	\$ 1,874.33	\$ 6,000.00
AGM	1,000.00	33.25	966.75	1,000.00
CESC, etc.	4,000.00	1,336.41	2,663.59	2,000.00
LEC	5,500.00	1,803.28	3,696.72	3,500.00
Telephone	50.00	0.00	50.00	50.00
Postage	50.00	8.48	41.52	50.00
Office Exp.	250.00	0.00	250.00	100.00
Bank Charges	150.00	243.56	(93.56)	150.00
Griev. Exp.	500.00	609.53	(109.53)	1,000.00
Purch. Time	14,000.00	10,638.43	3,361.57	12,000.00
Donations	300.00	372.43	(72.43)	200.00
Memb. Fees	200.00	0.00	200.00	100.00
TOTALS	\$ 33,000.00	\$20,171.04	\$12,828.96	\$26,150.00
SURPLUS/ (DEFICIT)	\$(5,000.00)	\$ 2,032.24	\$ 7,032.24	\$ 0.00